# State BEARFACTS 1991 – 2001 Iowa

The population of Iowa in 2001 was 2,930,031. Its rank was 30th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2001 Iowa had a per capita personal income (PCPI) of \$27,118. This PCPI ranked 34th in the United States and was 89 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.1 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Iowa was \$17,804 and ranked 32nd in the United States. The 1991-2001 average annual growth rate of PCPI was 4. was 4.3 percent. The average annual growth rate for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Iowa had a total personal income (TPI) of \$79,456,044\*. This TPI ranked 30th in the United States. In 1991 the TPI of Iowa was \$49,807,769\* and ranked 30th in the United States. The 2001 TPI reflected an increase of 2.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Iowa. In 2001 net earnings accounted for 65.8 percent of TPI (compared with 64.3 in 1991); dividends, interest, and rent were 19.6 percent (compared with 21.4 in 1991); and personal current transfer receipts were 14.6 percent (compared with 14.3 in 1991). From 2000 to 2001 net earnings increased 1.4 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts increased 7.9 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iowa increased from \$57,336,270\* in 2000 to \$58,302,411\* in 2001, an increase of 1.7 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$35,894,338\* to the 2001 estimate was 5.0 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, September 18, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.